

Press Release

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Thomas Murray IDS supports Generali Group in global custodian selection

Generali Group, one of the world's largest insurance companies, has appointed BNP Paribas Securities Services for a EUR 180 billion pan-European mandate.

It will provide global custody services for Generali's EUR 130 billion portfolio of direct insurance assets held in Europe. In addition, the bank will provide fund administration and depositary banking services for Generali's funds in France, Germany, Italy and Luxembourg, which have assets totalling EUR 50 billion.

The appointment followed a competitive process which was supported by London based consultancy Thomas Murray IDS.

Simon Thomas, Chairman of Thomas Murray IDS, said: "This announcement marks the end of a very thorough and successful tender during which Generali Group undertook a very comprehensive analysis with our support, including the use of our specialised online RFP tool, to streamline what was a very detailed process."

Dominique Clair, chief operating officer of Generali Investments Europe, the main asset manager of the Generali Group, said: "The appointment of a global custodian is an important step in the restructuring of our asset management operations. Following a competitive process, we are very pleased to have chosen BNP Paribas Securities Services as our partner. Their excellent track record and in-depth local expertise will be much valued as we continue to centralize and upgrade our processes."

- Ends -

Notes to editors

About Thomas Murray IDS

Thomas Murray IDS was established in London in 1994. It helps its clients manage and monitor their relationships with service providers including global custody banks, depositaries and fund administrators. Thomas Murray IDS's clients include private and public sector pension schemes, insurance companies, sovereign wealth funds, investment managers, supranationals and foundations in Australasia, EMEA and North America.

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