

Press Release

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Government Employees Superannuation Board Appoints Northern Trust for AU\$20 Billion Mandate

The Government Employees Superannuation Board (GESB) has appointed Northern Trust (Nasdaq: NTRS) to provide global custody, fund accounting, taxation, performance measurement and attribution and associated services for its AU\$20 billion (approximately US\$16 billion) superannuation and retirement scheme.

GESB is the largest Western Australia based superannuation provider, administering the superannuation and retirement assets of current and former public sector workers. Based in Perth, it has more than 70-years of superannuation experience.

"We appointed Northern Trust as we were looking to maximise efficiencies and streamline our operations, ensuring that we can continue to offer value for money to our members" said Howard Rosario, GESB Chief Executive Officer. "Northern Trust's 125 year reputation for service combined with the quality of technology, proven expertise and cultural fit were key factors in our decision to work with them."

Northern Trust was appointed following a detailed review based on Western Australia State procurement policies. Thomas Murray, an international consulting firm, assisted with the review process.

- Ends -

Notes to editors

About Thomas Murray IDS

Thomas Murray IDS was established in London in 1994. It helps its clients manage and monitor their relationships with service providers including global custody banks, depositaries and fund administrators. Thomas Murray IDS's clients include private and public sector pension schemes, insurance companies, sovereign wealth funds, investment managers, supranationals and foundations in Australasia, EMEA and North America.

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