

Friday 19th April, 2013

Thomas Murray - Announcement of Restructuring

On 1st April 2013, Thomas Murray separated its buy-side and sell-side businesses:

- **Investor Data Services Limited** - (formerly Thomas Murray Investor Services Limited) and **TM Advisory Services Limited** will continue to serve institutional investors including public and private pension funds, asset managers, foundations, family offices, sovereign wealth funds and insurance companies.
- **Thomas Murray Data Services** - will continue to serve banks, custodians, brokers and capital market infrastructure entities.

The two businesses are now independent, legally separate companies, each with its own management team. There is no change to existing contractual arrangements with any client for either business.

The separation of the two businesses will enable Investor Data Services to concentrate on benchmarking and monitoring the costs and risks of managing and administering invested assets for institutional investors. TM Advisory Services will continue to provide advisory services to clients seeking to review the safety of their invested assets and also to provide support to investors seeking to review their custody arrangements and select global custodian banks and related service providers. Specialist derivative and overseas advisory services are also provided.

Thomas Murray Data Services will continue to deepen its emphasis on providing information and risk assessments on custodian banks and capital market infrastructure entities to the wholesale banking and brokerage community. The company will also continue to develop its solutions for the cash and pooled funds areas.

Simon Thomas, founder of Thomas Murray, said "*Over the last 20 years, Thomas Murray's business has evolved to service both buy and sell-side clients. This separation will enable each business to continue to provide and develop solutions for both sides of the financial services industry, with renewed focus and energy.*"

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